Stichting Foodrise EU

Gemeente Den Haag

Annual report, including Financial Statements 2025

CONTENTS

1 COMPILATION STATEMENT

ACCOUNTANTS
IN NON-PROFIT

ACCOUNTANT'S COMPILATION REPORT

To: the Board of Stichting Foodrise EU

The financial statements of Stichting Foodrise EU based in The Hague have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the statement of income and expenditure for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the Guideline for annual reporting C1 'Kleine organisaties-zonder-winststreven' of the Dutch Accounting Standards Board. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Foodrise EU. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the Verordening Gedrags- en Beroepsregels Accountants (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Was signed at Sliedrecht, 30 June 2026.

WITh Accountants B.V.
P. Alblas RA

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2 BOARD- AND MANAGEMENT REPORT

BOARD- AND MANAGEMENT REPORT

2025 Management Report

Foreword Chair

In a world where geopolitical developments are creating uncertainty about the future, we are proud to be a steady force for change in the food system and to continue choosing solidarity and sustainability. Especially in times like these, opportunities for systemic change emerge. Recent developments continue to expose how vulnerable our current food system is to external shocks and disruptions. We are ready to use the momentum and create an irreversible change to see food as common good, that should be healthy and available to everyone including generations to come.

We believe in a food system that serves people and planet first, demanding fair access to nutritious food that is sustainably produced. 2025 was the year Feedback became Foodrise: rising up for climate, nature, and justice. It is a name that better reflects our mission to transform the food system. With brighter colours, bolder language, and stronger action, we continue to challenge harmful and unsustainable practices that otherwise remain overlooked or underchallenged.

While our name and visual identity have changed, our values remain the same. Collaboration, support for local communities, and environmental action continue to guide our work. We were delighted to welcome Tom Kools as our new Director, leading the Foodrise EU team in advancing our strategic objectives.

I would like to thank Frank Mechielsen for founding and leading the EU team over the past several years, Tom Kools for his leadership in this new chapter for the organisation, the excellent EU team that supports him, our colleagues in the UK team, and my fellow board members including the new joiners in 2025 Laura, Oliva and Alexander. I'm looking forward to seeing the impact we will make in 2026.

Gemma Verhoeven, Chair of Foodrise EU board from 01-01-2025 until 31-12-2025.

Executive Director's statement

2025 marked a year of transition, growth and impact for Foodrise EU. During the year, our organisation entered a new phase, building on the strong foundations established in previous years while expanding our influence across Europe. Most visibly, we completed our transition from Feedback to Foodrise, reflecting our ambition to contribute to a food system that enables people and nature to thrive together. While our name changed, our mission remained the same: transforming food systems so they are fairer, healthier and operate within planetary boundaries. With a small but highly committed team, supported by a strong Board and an extensive network of partners across Europe and beyond, we continued to challenge harmful food system practices and promote viable alternatives. Throughout the year, our work increasingly connected environmental sustainability, public health and social justice, recognising that food system transformation requires progress on all three fronts simultaneously.

One of our most significant achievements came in the area of food waste. Together with partners from across Europe, we contributed to securing the EU's first-ever legally binding food waste reduction targets, representing a historic milestone and establishing an important foundation for future progress. It demonstrates that persistent advocacy can lead to structural policy change at EU level.

Our work on livestock and methane emissions also continued to gain traction. Following our efforts in previous years to expose the risks of linking renewable energy policies to intensive livestock production through biomethane, we expanded our engagement through the StopTheBiomethaneRush coalition, including the publication of a joint booklet bringing together concerns and perspectives from a wide range of sectors and stakeholders. At a time when livestock remains one of the largest contributors to agricultural greenhouse gas emissions, it is essential that energy policies do not inadvertently lock in unsustainable production systems.

A major focus of our work in 2025 was industrial aquaculture. Through the publication of several reports, including Fishy Finances, Ocean Takeover and Fish Out of Water, we exposed how financial institutions, public subsidies and corporate interests continue to support forms of fish farming that contribute to environmental degradation and undermine food security in coastal communities around the world. Our research reached audiences across Europe and internationally, including during the UN Ocean Conference, where we engaged with policymakers, journalists and civil society organisations. We were particularly encouraged by the successful campaign in Poros, Greece, where plans for a major fish farm expansion were cancelled following sustained local opposition.

At the local level, our work in The Hague continued to demonstrate the importance of community-led food system change. Through the Food Voices programme, residents, community organisations and policymakers further developed the concept of democratic supermarkets and other initiatives designed to improve access to healthy and affordable food. We also strengthened our contribution to broader food and climate discussions within the city, helping to ensure that food remains firmly on the local political agenda.

Internally, 2025 was also a year of organisational development. I was honoured to take on the role of Executive Director in July and to work alongside such a dedicated and talented team. The successful rebranding to Foodrise, combined with a growing profile among policymakers, funders and partner organisations, has positioned us well for the years ahead.

I would like to express my sincere gratitude to our team, Board members, partner organisations, supporters and funders. Their dedication, expertise and belief in our mission make our work possible. The challenges facing our food systems remain immense, but the momentum for change is growing. I look forward to continuing this work together in the years ahead.
Tom Kools, Executive Director Foodrise EU from 01-07-2025 until 31-12-2025.

The board members present the annual report and financial statements for Stichting Foodrise EU for the period 1 January - 31 December 2025

Foodrise EU (full name Stichting Foodrise EU) was created as an independent charity foundation in the Netherlands to contribute to efforts to achieve the preservation, protection and improvement of the environment for the benefit of the public interest in Europe. The Foundation is a non-profit making organisation. In order to accomplish the objectives, Foodrise EU cooperates with Foodrise UK. The two organisations are however, fully independent with distinct governance and decision-making structures. Stichting Foodrise EU was based in Fluwelenburgwal 58, 2511 CJ Den Haag for the year.

Goal, strategy, strategic objectives and targets

The goal of the foundation as stated in our article 2 of the articles of association: The preservation, protection and improvement of the environment for the benefit of the public interest, in particular in the areas of biodiversity, sustainable land use, the promotion of sustainable development and the prudent use of resources. We achieve this goal through awareness-raising work with the public, independent research in collaboration with others, and by carrying out projects to tackle environmental and poverty problems.

We have three external strategic objectives and one internal for our EU work until the end of 2025:

1. Less land and fewer ocean environments are used globally for protein production and for the delivery of essential micronutrients for the EU. Consumption and production of meat, dairy and carnivorous farmed fish has been reduced in the EU.
2. Circular, nutrition-sensitive food production is replacing linear food production in the EU, resulting in a reduction of global food waste in the food system and no competition between food, feed and fuel among other benefits
3. Examples of inclusive, sustainable regional economies, based upon the initiatives of local community groups and entrepreneurs have proven viability and are being supported and/or adopted by several (local) authorities, institutions and companies.
4. Foodrise EU is a highly effective organisation.

Our strategy is to finance and support research, campaigns and transformative practices to replace destructive, unhealthy diets promoted by globalised food systems with resilient, equitable and regional food economies providing delicious, nutritious, widely accessible foods that reduce climate change, make space for nature and lessen the risk of future pandemics. We challenge power, catalyse action and empower people to achieve positive change.

We implement this strategy working with allies and movements of food citizens to transform the food system in Europe and beyond.

Financial arrangements

Remuneration policy
The Board is in charge of the remuneration policy in line with the Wijffels Committee's "Governance Code for Charities". The members of the Board receive no financial reward for their work but may claim reasonable expenses incurred while carrying out their duties as part of the Board.

Absence of profit
The Foundation is a non-profit making organisation, as stated in Article 2 of the Articles of Association. The Foundation's income will be used solely to achieve its charitable objectives.

Destination liquidation balance
As stated in Article 12 of the Articles of Association, any liquidation proceeds will be spent for the benefit of one or more charities with the status ANBI (in the Netherlands) with a similar objective or a foreign institution with a general interest of a similar objective.

Recruitment of funds
The organisation recruits funds for the purpose of achieving the Foundation's objectives through the following fundraising activities: contracts, grants, legacies, donations. All acquired funds are solely for the benefit of the Foundation and annual accounts are prepared by a bookkeeper and filed in accordance with the Articles of Association.

Capital of the foundation

The Foundation does not hold more capital than is reasonably necessary for the continuity of the anticipated projects and realisation of its objectives. A Continuity Reserve was set up to safeguard continuity of operations if income streams are temporarily lower than expected and to ensure, as far as possible, security of employment for staff between projects. The Continuity Reserves ensure that we are able to meet all of our financial commitments at all times. The Reserves are actively managed and reported against monthly, and this policy is reviewed annually as part of the annual Finance Plan preparation.

Spending policy
The Foundation will spend the income received in accordance with the objectives as stated in the Articles of Association. Access to Foundation assets In line with the provisions set out in the Articles of Association, no single legal person has a decisive say within the Foundation; similarly no single legal person has the ability to access and manage the Foundation's assets as if they were their own personal assets.

Financial reporting
A financial statement will be provided publicly after each year. The financial year runs from 1 January until 31 December.

Principal funding sources
In 2025 we received funding from the European Climate Foundation (ECF) and Healthy Food Healthy Planet. Other funding was provided as sub-grant agreement with Foodrise UK in relation to joint projects funded by the OAK Foundation, Oceans 5, Patagonia and anonymous foundations.

Financial position and outlook

Foodrise EU remained financially stable throughout 2025. Income was derived from a combination of grants, subgrants and project funding. The organisation closed the year with a result of -€16.094 and a continuity reserve of €80,614. Funding commitments already secured for 2026 provide a solid foundation for ongoing operations, while additional fundraising efforts are underway to further strengthen the organisation's long-term sustainability.

Structure, governance and management

Governance

The Foundation is governed by an independent Board of Trustees, which is responsible for overseeing the organisation's strategic direction, financial management and overall performance.

The Board meets at least four times per year, both online and in person, to review and approve key organisational documents, including the annual plan, budget, annual report and financial statements. In 2025, most Board meetings were held in person.

To support its oversight responsibilities, the Board operates through two committees:

- The Finance and Risk Committee, which oversees financial performance, budgeting, cash flow and risk management.
- The HR and Operations Committee, which oversees human resources, organisational development and operational matters.

Both committees meet regularly and report to the Chair of the Board.

The Board has approved a range of organisational policies, including financial, administrative and human resources policies, to support the effective management of the Foundation.

The Executive Director is responsible for the day-to-day management of the organisation and reports directly to the Board. The Executive Director is not a member of the Board.

In 2025, the Foundation employed five staff members, four based in the Netherlands and one based in Brussels.

Financial administration, accounting and financial reporting services have been provided by WITH Accountants, supplemented by freelance financial support where required until November 2025. From November 2025 we appointed a Finance Manager, on secondment from Foodrise UK.

Risk Management

The Foundation maintains a risk register covering strategic, operational, financial and organisational risks. The register is reviewed quarterly by the Finance and Risk Committee and reported to the Board.

The Board regularly assesses risks that may affect the organisation's financial sustainability, operational capacity and ability to deliver its mission. Appropriate mitigation measures are implemented where necessary.

REFERENCE AND ADMINISTRATION DETAILS

Formal name: Stichting Foodrise EU (known as "Foodrise")

KvK number: 83634096

RSIN: 862941696

Starting date of operation: 1 April 2022

Bank: ABN Amro, PBNL Instituten en Charitas, Postbus 283, 1000 EA Amsterdam

Registered office in 2025: Fluwelenburgwal 58, 2511 CJ Den Haag
Registered office in 2026: Mauritskade 63, 1092 AD Amsterdam

Statutory Auditors: WITH Accountants

Board members and Director

The Board members serving during the year 2025 were as follows:
- Olivia Hicks, Member (from 15/10/2025)
- Alexander Kok, Member (from 15/10/2025)
- Tom Kools, Member (until 26/06/2025)
- Carina Millstone, Secretary (until 15/10/2025)
- Laura Platenkamp, Treasurer (from 27/03/2025)
- Rick Pleij, Treasurer (until 27/03/2025)
- Gemma Verhoeven, Chair
- Gine Zwart, Secretary

No board member received any remuneration for board member services during the period (1 January – 31 December 2025), nor did they have any beneficial interest in any contract with the charity

Executive Director: Tom Kools

3 ANNUAL REPORT 2025

3.1 BALANCE SHEET AT 31-12-2025

ASSETS

After result allocation		31-12-2025		31-12-2024
	€	€	€	€
Current assets				
Receivables		108,416		60,176
Liquid assets		99,788		251,349
Total		208,204		311,525

RESERVES AND FUNDS AND LIABILITIES

After result allocation		31-12-2025		31-12-2024
	€	€	€	€
Reserves and funds				
Continuity reserve	80,614		96,708	
		80,614		96,708
Current liabilities				
Debts to suppliers and trade creditors	17,198		11,036	
Other affiliated parties	-		4,638	
Taxes and social security contributions	9,650		6,541	
Accrued liabilities	100,742		192,602	
		127,590		214,817
Total		208,204		311,525

3.2 STATEMENT OF INCOME AND EXPENSES OVER 2025

	Budget 2025	2025	2024
	€	€	€
Income from non-profit organisations	662,161	604,991	649,864
Sum of Total income	662,161	604,991	649,864
Other operating costs			
Staff costs	214,901	272,381	271,028
Project costs	354,123	275,369	270,430
Recruitment costs	-	363	2,256
Other expenses	63,420	74,634	58,824
Banking costs	-	641	501
Sum of Total expenses	632,444	623,388	603,039
Balance of income and expenses	29,717	-18,397	46,825
Financial income and expenses			
Interest income and similar revenue	-	2,303	2,982
Result	29,717	-16,094	49,807
Result allocation			
Continuity reserve	29,717	-16,094	49,807
Appropriation of the results	29,717	-16,094	49,807

3.3 CASH FLOW STATEMENT OVER 2025

Indirect method	2025	2024
	€	€
Balance of income and expenses	-18,397	46,825
Movement of trade receivables	-103,575	-
Movement of other receivables	55,335	-10,837
Movement of trade creditors	6,162	6,541
Change in other current liabilities (excl. debts to credit institutions)	-93,389	132,643
Cash flow from operating activities	-153,864	175,172
Interest received	2,303	2,982
Cash flow from operational activities	-151,561	178,154
Movement in cash and cash equivalents	-151,561	178,154

3.4 GENERAL NOTES

Name legal entity	Stichting Foodrise EU
Legal form	Stichting
Registered office	Gemeente Den Haag
Registration number Chamber of Commerce	83634096

Most important activities
The activities of Stichting Foodrise EU, with its corporate seat in Gemeente Den Haag, mainly consist of the preservation, protection and improvement of the environment for the benefit of the public interest, in particular in the areas of biodiversity, sustainable land use, the promotion of sustainable development and the prudent use of resources. We achieve this goal through awareness-raising work with the public, independent research in collaboration with others, and by carrying out projects to tackle environmental and poverty problems.

Location actual activities
The organization conducts its activities from its location in Den Haag.

3.5 ACCOUNTING POLICIES

GENERAL

General policies
The financial statements 2025 are drawn up in accordance with the Guideline C1 of the Dutch Accounting Standards Board and the other sections of the Annual Reporting Guidelines. Goal for this "Richtlijn" is to give insight into the costs of the organization and the spending of money in relation to the goal(s) for which those funds have been raised. The annual report is prepared in euros.

Continuity assumption
The financial statements have been prepared on a going concern basis.

Accounting policies for the valuation of assets and Reserves and funds and liabilities
Unless otherwise stated, assets and liabilities are valued at the historical costs or manufacturing price. If no specific principle of valuation is stated, valuation is at the historical costs.

Comparison with previous year
The valuation principles and method of determining the result are the same as those used in the previous year.

Accounting policies for the income statement
The result is determined as the difference between the income and all related costs and other expenses attributable to the reporting year, taking into account the aforementioned accounting policies.

Income and expenses are allocated to the period to which they relate, based on historical costs. Losses are recognized when foreseeable, income is recognized when realized.

ACCOUNTING POLICIES FOR ASSETS

Receivables
Accounts receivable and other receivables are initially valued at fair value. Subsequently, these receivables are valued at amortized cost less any provisions considered necessary.

Liquid assets
Cash and cash equivalents consist of cash on hand, bank balances and demand deposits with maturities of less than twelve months. Bank overdrafts are included in debts to credit institutions under current liabilities. Cash and cash equivalents are stated at face value.

ACCOUNTING POLICIES FOR RESERVES AND FUNDS AND LIABILITIES

Current liabilities
Current liabilities are recorded at face value.

ACCOUNTING POLICIES FOR THE INCOME STATEMENT

Income

Grant income
Government grants subject to a repayment obligation should the grant not be spent in accordance with the grant conditions are recognised at the amount of the commitment to spend the grant, or at the costs incurred in accordance with the grant conditions. Grants without a repayment obligation are recognised in the year of award.

Income from providers other than the government, such as companies and other non-profit organisations, which is essentially provided in the form of a grant, is also recognised at the amount of the commitment to spend the funds, or the costs incurred in accordance with the grant conditions. This assessment is made on the basis of the indicators in RJ 640.205, taking into account all the facts and circumstances. Income from providers other than the government, such as companies and other/affiliated non-profit organisations, which is not provided in the form of a grant, is recognised in the year of award.

Other operating costs

Expenses are determined in accordance with the accounting policies stated above and allocated to the reporting year to which they relate.

ACCOUNTING POLICIES FOR THE CASH FLOW STATEMENT

Cash flow statement policy

The cash flow statement has been prepared using the indirect method.

3.6 NOTES TO BALANCE SHEET

RECEIVABLES

	31-12-2025	31-12-2024
	€	€
Debtors	103,575	-
Other receivables	4,841	60,176
Total	108,416	60,176

LIQUID ASSETS

	31-12-2025	31-12-2024
	€	€
Bank balances		
ABN AMRO	39,503	68,367
Savingsaccount	60,285	182,982
Total	99,788	251,349

Disclosure

Cash and cash equivalents are freely withdrawable.

RESERVES AND FUNDS

Disclosure

Reserves are funds for the free use of the trust.

Target reserves can be held by the board for use for a specific purpose.

Funds are intended to be spent for the purpose for which they have been made available. This concerns the unspent part of the allocated donations and other funds.

Continuity reserve	2025	2024
	€	€
Stand January 1	96,708	46,901
Appropriation of the results	-16,094	49,807
	80,614	96,708
Stand December 31	80,614	96,708

CURRENT LIABILITIES

	31-12-2025	31-12-2024
	€	€
Debts to suppliers and trade creditors	17,198	11,036
Other affiliated parties	-	4,638
Taxes and social security contributions		
Payroll tax and contribution liabilities	9,650	6,541
Accrued liabilities	100,742	192,602
Total	127,590	214,817

Disclosure
Current liabilities and accruals are measured at fair value upon initial recognition. Liabilities are measured after initial recognition at amortized cost.

3.7 NOTES TO STATEMENT OF INCOME AND EXPENSES

INCOME

	2025	2024
	€	€
Income from non-profit organisations	604,991	649,864
	604,991	649,864
	604,991	649,864

OTHER OPERATING COSTS

	2025	2024
	€	€
Staff costs		
Salaries	210,892	206,376
Social charges	21,514	21,663
Insurance	12,012	11,522
Other personnel costs	27,963	31,467
	272,381	271,028
Project costs		
Projects Researcher	39,211	35,499
Other project costs	14,658	13,431
Grants paid	221,500	221,500
	275,369	270,430
Recruitment costs	363	2,256
Other expenses		
Audit and accounting	30,681	10,246
Accommodation	10,521	7,985
Insurance	9,162	8,767
Marketing & PR	8,150	1,519
Other costs	16,120	30,307
	74,634	58,824
Banking costs	641	501
Total	623,388	603,039

Disclosure
The average FTE for 2025 was 3,3 (2024: 3,3 FTE).

FINANCIAL INCOME AND EXPENSES

	2025	2024
	€	€
Interest income banks	2,303	2,982
Balance of income and expenses	2,303	2,982

3.8 OTHER NOTES

EMPLOYEES

SIGNATURE

Amsterdam,

Name	*Signature*
S. A. Holstege - Verhoeven (Chair)	
L. C. C. Platenkamp (treasurer)	
G. Zwart (member)	
A. M. Kok (member)	
O. J. Hicks (member)	

4 APPENDIX

4.1 BUDGET

	Budget 2026	2025	Budget 2025
	€	€	€
Income from non-profit organisations	304,450	604,991	662,161
Sum of Total income	304,450	604,991	662,161
Other operating costs			
Staff costs	211,503	272,381	214,901
Project costs	72,470	275,369	354,123
Recruitment costs	-	363	-
Other expenses	34,191	74,634	63,420
Banking costs	-	641	-
Sum of Total expenses	318,164	623,388	632,444
Balance of income and expenses	-13,714	-18,397	29,717
Financial income and expenses			
Interest income and similar revenue	-	2,303	-
Result	-13,714	-16,094	29,717
Result allocation			
Continuity reserve	-13,714	-16,094	29,717
Appropriation of the results	-13,714	-16,094	29,717